LEGAL FLASH No. 5

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Law of the Republic of Moldova No 71 of 12 April 2015 amending and supplementing certain legislative acts.

Law of the Republic of Moldova No 73 of 12 April 2015 on state social insurance budget-for 2015.

Law of the Republic of Moldova No 74 of 12 April 2015 on compulsory insurance funds of medical assistance for 2015.

Contacts:

Bd. Ștefan cel Mare 65
Chișinău, Moldova

Tel: +373 22 27 93 23
Fax: +373 22 27 93 37

Our website:

www.aci.md

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The Official gazette No 102-104 of 28 April 2015

The following commercial legislation has been modified by this law: Law No 845 of 3 January 1992 on entrepreneurship and enterprises, Law No 1380 of 20 November 1997 on customs tariff, the Customs Code of the Republic of Moldova and the Tax Code of the Republic of Moldova.

Inter alia, the Customs Code was supplemented with new regulations, among which the possibility of obtaining the status of approved exporter, by the economic agent who exports goods of preferential origin in Moldova from the customs territory of the Republic of Moldova and which is treated as a Moldovan resident by the Tax Code.
The Tax Code underwent substantial changes. In particular, the following examples can be highlighted:

- Exclusion of vacation pay of category non-taxable income sources.

- Deduction of annual expenses incurred by the employer for facultative insurance premiums of medical assistance of the employee of up to 50% of the compulsory insurance premium for medical assistance calculated of a fixed amount in absolute value.

- The obligation to issue the invoice in electronic commerce, with cash payment and / or other payment instrument.

- Changing the amount of the taxpayer's personal exemption – for an individual – MDL 10,128 per year. The same amount of the additional exemption is established to resident physical person who is in a relationship of marriage.

Deadline for payment of the obligatory state social insurance contribution by the payers provided in Annex 3 of the law, including by the employer – legal entity, for persons employed by individual employment contract etc. was amended. The employer as payer, shall transfer obligatory state social insurance contribution by the 25th of the month following the reporting month.

Amount of the compulsory insurance premium of medical assistance in the form of the percentage contribution to the salary and other rewards was changed from 8% (4% for each category of payers) to 9% (4.5% for each category of payers).