LEGAL FLASH No. 7

15.06.2015

OFFICIAL GAZETTE NO 144-149 OF 12 JUNE 2015

Law of the Republic of Moldova No 91 of 14 May 2015 for the ratification of the Convention between the Government of the Republic of Moldova and the Government of Malta for avoiding double taxation and prevention of fiscal evasion with respect to taxes on income

The Parliament has ratified the Convention between the Government of the Republic of Moldova and the Government of Malta for avoiding double taxation and prevention of fiscal evasion with respect to taxes on income, signed in Valetta on 10 April 2014.

The Convention shall apply to persons who are residents of one or both of the Contracting States. The Convention shall apply to taxes on income, imposed on behalf of a Contracting State or administrative-territorial units, political subdivisions or local authorities, regardless of how they are perceived.

The profits of an enterprise of a Contracting State shall be taxable only in that State except where the enterprise carries out business activities in the other Contracting State through a permanent establishment located there.

Dividends paid by a resident company of a Contracting State to a resident of the other Contracting State may be taxed in that other State.

Interest and royalties arising in a Contracting State and paid to a resident of the other Contracting State may be taxed in that other State.

Law of the Republic of Moldova No 93 of 14 May 2015 for the ratification of the Agreement between the Government of the Republic of Moldova and the Government of Montenegro on the promotion and reciprocal protection of investments

The Parliament has ratified the Agreement between the Government of the Republic of Moldova and the Government of Montenegro on the promotion and reciprocal protection of investments, signed in Bucharest on 20 June 2014.

The purpose of concluding the Agreement is to increase economic cooperation between the two states. According to the Agreement, each Contracting Party shall promote investments by investors of the other Contracting Party and shall admit such investments into its territory in accordance with its national law.

The Informative Communique of the Ministry of Finance No 14/3-07/170 of 09 June 2015 on the correct application of certain provisions of the Tax Code related to amendments made by Law No 71 of 12 April 2015

Further to amendments to the Fiscal Code by Law amending and supplementing certain legislative acts, No 71 of 12 April 2015, Ministry of Finance presented for information and guidance explanatory notes on the following issues which raise interpretation problems:

- application of the rules on changes in tranches of taxable income, personal annual exemption, major personal annual exemption and annual exemption for dependents in calculating of the individual income tax.

- application of the rules on changes in tax rates for taxes on road use by vehicles registered in Moldova.

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